



Foreign Agricultural Service

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European Union

Grain and Feed

Weekly rice report: Brussels November 12, 2002

Approved by

U.S. Mission to the European Union, Brussels

Prepared by:

FAS/USEU

Report Highlights:

This weekly report contains data on rice prices in the U.S., Thailand and the EU. It also lists current import duties and export subsidies in the EU. All information will be published as such in the weekly USDA publication "Rice Market News".

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
Brussels USEU [BE2], E2

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COMMISSION AWARDS UNDER OPEN MARKET EXPORT TENDERS, EU GRAIN MANAGEMENT COMMITTEE MEETING OF NOVEMBER 7, 2002.

1)Reg. 1895/2002 (husked long-grain B rice to Reunion):5,000mt of bids submitted, no licenses awarded.

2)Reg. 1896/2002 (wholly milled round-grain): 5,654 mt of bids submitted, 400 mt of licenses awarded at a minimum subsidy of 163 euro/ton.

3)Reg. 1897/2002 (wholly milled, medium-grain and long-grain): 6,204 mt of bids submitted, 1,254mt of licenses awarded at a minimum subsidy of 175 euro/ton

4)Reg. 1898/2002 (wholly milled long-grain B): 4,295 mt of bids submitted, 75 mt of licenses awarded at a minimum subsidy of 270 euro/ton.

(1) LOWEST OFFERING PRICES BASIS C&F ARAG (UNLESS OTHERWISE STATED)

(A) WHOLE LONG-GRAIN

	US\$/MT	US\$/100 LBS
	Bulk	Bulk
UNITED STATES:		
2 Milled 4 pct *	210.53	9.55
2 Brown 4/73 pct	187.40	8.50
Medium Milled 2/4 *	217.14	9.85
1 Brown parb 4/88 **	209.43	9.50

* F.A.S. basis

** While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

	US\$/MT	US\$/100 LBS
	Bulk-Rotterdam	Bulk
THAILAND:		
Parb LZ 4-88%	242.00 C&F	10.98
Loonzain 100% B	220.00 C&F	9.98
A1 Super	210.00 C&F	9.53
Fragrant LZ Super	385.00 C&F	17.46
Fragrant LZ Supreme	375.00 C&F	17.01

	EUR/MT	US\$/MT	US\$/100 LBS
	Bulk	Bulk	Bulk
EUROPEAN UNION			
Milled LG 5 Pct	455	459.55	20.85
Milled LG parboiled 5 Pct	540	545.40	24.74

(2) IMPORT LEVIES ARE CHANGED SINCE 10/24/02

	EUR/MT	EUR/MT	US\$/MT	US\$/MT
		ACP	General	ACP
Brown RG+MG Regul + Parb	264.00	88.06	266.64	88.94
Brown LG Regul + Parb	264.00	88.06	266.64	88.94
Milled RG Regul + Parb	416.00	133.21	420.16	134.54
Milled MG + LG Regul + Parb	416.00	133.21	420.16	134.54
Brokens	128.00	41.18	129.28	41.59

EURO/US\$ exchange rate 11/11/02 1.0100

3) EXPORT SUBSIDIES ON RICE, effective 11/8/2002

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The procedure laid down in article 7(4) of regulation (EC) No 1162/95 applies to licences applied for under that regulation for quantities according to the destinations:

RO1: 2,595 Mt

RO2 and RO3: 1,000 Mt.

021 and 023: 597 Mt.

064: 7,399 Mt.

A97: 300 Mt.

	EUR/MT	US\$/MT
Brown RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	127.00	128.27
Semi-milled RG+MG+LG Reg, RG+MG+LG Parb to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	127.00	128.27
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	159.00	160.59
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R02 (see below)	155.00	156.55
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R03 (see below)	160.00	161.60
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Destination 064+066	148.00	149.48
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations mentioned in Art. 34 of amended Comm. Reg. 3665/87 (Supplies to international organization established in the EU, supplies to armed forces etc.) (Destination A97)	155.00	156.55

R01: Switzerland, Liechtenstein, communes of Livigno and Campione d'Italia

R02: Morocco, Algeria, Tunisia, Malta, Egypt, Israel, Lebanon, Syria, Ex-Spanish Sahara, Cyprus, Jordan, Iraq, Iran, Yemen, Kuwait, United Arab Emirates, Oman, Bahrain, Qatar, Saudi Arabia, West Bank/Gaza Strip, Estonia, Latvia, Lithuania, Poland, Czech Republic, Slovenia, Slovakia, Norway, Faroe Island, Iceland, Russia, Belarus, Bosnia and Herzegovina, Croatia, Yugoslavia, former Yugoslav Republic of Macedonia, Albania, Romania, Bulgaria, Georgia, Armenia, Azerbaijan, Moldova, Ukraine, Kazakhstan, Turkmenistan, Uzbekistan, Tajikistan, Kyrgyzstan.

R03: Colombia, Ecuador, Peru, Bolivia, Chile, Argentina, Uruguay, Paraguay, Brazil, Venezuela, Canada, Mexico, Guatemala, Honduras, El Salvador, Nicaragua, Costa Rica, Panama, Cuba, Bermuda, South Africa, Australia, New Zealand, Hong Kong SAR, A40, A11 except Suriname, Guyana and Madagascar.